PROCEEDINGS OF THE FOURTH FINANCE COMMITTEE HELD ON 29.11.2019

A meeting of the Fourth Finance Committee Meeting was held on 29.11.2019 at 11.30 A.M. in the Smart Class room of the college with Chairman, Executive Committee Prof (Dr) Satyakam Mishra in chair.

Agenda

1.Discussion on Action taken report on resolutions made in 2nd and 3rd Finance Committee Meeting
2.Approval of Budget (PL a/c) of College, Controller of Examination Section, Dept of Comp Sc, (S.F.) and B.Ed (S.F.)
3.Approval of matters approved by CDC of the College
4.Discussion on proposal made by Controller of Examination Section, Dept of Comp Sc, (S.F.)and B.Ed (S.F.)
5.Discussion on UGC related matters.
6.Others

Following members were present

President of the meeting

1.Prof (Dr) Satyakam Mishra , Chairman, Executive Committee

Members

2. Dr Chinmayee Mohapatra , Principal 29.11.19
3.Sri Pramod Kumar Mishra, Member
4. Dr Bandana Pathak, Member 29.11.19
5 Sri Narayan Sethy. Comptroller of Finance RDWU- Absent

Invited Members
5. Dr Prasant Kumar Samantray 29/11/2019
6.Dr Biswadas Mohanty, Convenor CDC 29/11/19
7.Dr Ashok Kumar Nayak , Controller of Examination

Business Transacted

1. The minutes of 2nd Finance Committee held on 30.8.2018 were read out by Accounts Bursar Dr Bandana Pathak and taken as confirmed.
2. The minutes of 3rd Finance Committee held on 6.5.2019 were read out by Accounts Bursar and taken as confirmed.
3. The committee resolved unanimously for placement of Matron and other workers of PH Hostel through outsourcing.
4. The electricity charges of PH hostel will be borne by the Govt (to be included in the college bill) and the other establishment expenses on watch and ward and cleaning etc will be borne by self-financing (courses) fund if Govt do not place funds for meeting the expenditure
5. The expenses for providing office equipment to the Controller of Examinations should be incurred from self-financing fund
6. AMC for computers as per Resolution no-5 FC held on 30.8.2018 is to be executed immediately and paid from S.F. (Fund)
7. Resolution no-6 of FC held on 30.8.2018 for appointing an elderly lady in common room as care taker is to be executed . The remuneration will be paid from Common Room Fund
8. Committee advised to send a proposal to Govt for providing funds for engagement of workers in essential works of the college through outsourcing
9. Security Guards are to be appointed as per resolution no-9 of FCheld on 30.8.2018
10. Discussion on the Proposal of OICs about hike of fee for different co-curricular (resolution -3 of F C held on 6.5.2019) was deferred to next Finance committee meeting as no justification for the same was furnished.
11. The Principal informed that the Seminar Fee has been increased from Rs 1000/- to Rs 2000/- for M.Phil course only from current session. The committee approved the same
12. The members of the Finance Committee expressed their concern over non-receipts of UGC autonomy grant and non-settlement of the disputes raised by the UGC regarding non-admissibility of some expenditure made in the past. OIC UGC informed that the ERO of the UGC was not responding to several letters written in that regard. The FC advised that the matter may be brought to the notice of the Joint Secretary ERO through a D.O. letter and at the same time Govt may be informed with a request to intervene in the matter.
13. TheActual Budget (Income and Expenditure) for PL a/c 2018-2019 has been approved -Annexure I
14. The Estimated Expenses Requisition Statement for drawal from PL a/c for 2019-20 was approved annexure II

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15. The Actual Budget of Controller of Examination Section 2017-2018 was approved – Annexure -III
16. The Actual Budget of Controller of Examination Section 2018-2019 was approved - Annexure IV
17. The proposal for hike of the rate of remuneration for examination related works was considered. The FC advised the Controller of Examination to find out if the additional expenditure on account of hike of remuneration could be met without enhancing Examination fees. Accordingly a proposal for hike of remuneration may be preferred and placed before the F.C. for approval. - Annexure -V
18. The committee advised the Controller of Examination not to hike College Examination fee from Rs 80/- to Rs 120/- for the time being.
19. The committee approved the fees structure of P.G. and M.Phil Examination- Annexure-VI
20. The committee approved the matters already approved in CDC meeting held on 22.11.19- Annexure -VII
21. The committee unanimously resolved to increase the remuneration of D.A, of Comp Sc (S.F.) to Rs 1000/- from Rs 150/- with the approval of Govt as has been done by D.D. College, Keonjhar (photocopy of letter enclosed)
22. The committee approved the Actual Budget of 2018-2019 of Dept of Comp Sc (S.F.) – Annexure -VIII
23. The committee approved the Estimated budget of 2019-20 of Comp.Sc (S.F.)- Annexure - IX
24. The proposal for hike of remuneration of co-coordinator and Asst co-coordinator of B.Ed courses (S. F.) was considered. The Principal was requested to examine the proposal and inform the F.C. whether the hike proposed was justified and whether permission of Govt was necessary for the same.- Annexure -X-a
25. The committee approved the proposal to increase the remuneration of Guest Faculties of B.Ed (S.F.) at par with that of B.J.B (Auto) College provided that the additional expenditure there of could be accommodated within the 60% share of the total collection. .- Annexure -X-b
26. The committee approved the Actual budget of B.Ed (S.F.) of 2018-2019- Annexure -X-c
27. The committee approved the estimated budget of B.Ed (S.F.) of 2019-2020- Annexure -X-a
28. The committee approved the proposal of Smart Class room of B.Ed (S.F.) subject to fund availability (60% of the total) -Annexure -X-d
29. The Principal was advised to immediately make arrangement for online payment or collection of fees and fines by Bank. Nationalized Banks may be selected for the proposal.

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30. The committee resolved to provide drinking water facility (installation of water - purifier) at different places of the college for benefit of the students from S.F. or Development Fund.

The meeting ended with vote of thanks to the Chair and members.

29.11.19

Principal
Dr Chinmayee Mohapatra

Chairman 29.11.19
Prof (Dr) Satyakam Mishra

Members

1. Sri Pramod Kumar Mishra C.A. Member 29/11/19
2. Dr Bandana Pathak .Member 29.11.19

Invited Members

1. Dr Prasant Kumar Samantray ,Administrative Bursar 29/11/19
2. Dr Biswadas Mohanty. Convener CDC 29/11/19
3. Dr Ashok Kumar Nayak , Controller of Examination 29/11/19